



August 12, 2024

BSE Limited
14th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

(BSE Scrip Code No.502330)

(Symbol-ANDHRAPAP; Series-EQ)

Dear Sirs,

Sub: Disclosure of events or information - Proceedings of 60th Annual General Meeting (AGM) held on Monday, August 12, 2024.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the proceedings of the 60th Annual General Meeting held on Monday, August 12, 2024. The AGM commenced at 11.30 A.M. (IST) and concluded at 1.08 P.M. (IST). The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **ANDHRA PAPER LIMITED**

Bijay Kumar Sanku
Company Secretary

End: As above

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831

Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company



Summary of proceedings of the 60th Annual General Meeting (“AGM”/ “Meeting”)

The 60th AGM of the shareholders of Andhra Paper Limited ('the Company') was held on Monday, August 12, 2024 at 11.30 A.M. (IST) through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”). The Meeting was conducted in accordance with the applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

Mr. Shree Kumar Bangur, Chairman & Managing Director, Chaired the Meeting. The Chairman & Managing Director welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. He informed that the Company has made all the feasible efforts under the circumstances, to enable Members to participate and vote on the items being considered at the Meeting and thanked the participants for joining the Meeting virtually.

The Chairman & Managing Director welcomed the Directors who participated in the Meeting through VC from their respective locations and introduced them to the Members. He informed that all the Directors joined the Meeting. He also informed that Mr. Rajesh Bothra, Chief Financial Officer and Mr. Bijay Kumar Sanku, Company Secretary joined the Meeting through Video Conference.

The Chairman & Managing Director informed the Shareholders that, representatives of M/s. MSKA & Associates, Statutory Auditors and M/s. D. Hanumanta Raju & Co, Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

Mr. Bijay Kumar Sanku, Company Secretary briefed the Shareholders on the details relating to their participation at the Meeting through audio visual means.

He informed that in compliance with the Circulars issued by the MCA and SEBI, since there was no physical attendance of Shareholders, the requirement of appointing proxies was not applicable.

With the consent of the Shareholders present, the Notice convening the AGM, the Report of Board of Directors along with annexures thereto, the Audited Financial Statements along with the Auditor's Report for the financial year ended March 31, 2024 were taken as read. Mr. Bijay Kumar Sanku, Company Secretary informed that there were no qualifications, observations or adverse remarks both in the Statutory Auditor's Report and the Secretarial Auditor's Report.

Further, he informed that the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, by the Shareholders.

The Chairman & Managing Director then addressed the Shareholders covering in his speech inter-alia the Company's performance highlights, major developments during the year under review and the future outlook.

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Then Mr. Bijay Kumar Sanku, Company Secretary briefed the Shareholders on the Agenda items for the Meeting.

In terms of the Notice dated May 14, 2024 convening the 60th AGM of the Company, the following businesses were included:

Sl. No.	Particulars of Resolution	Type of Resolution
ORDINARY BUSINESS		
1	Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	Declaration of a final dividend of Rs. 10/- per equity share of face value of Rs. 10/- each, of the Company for the financial year ended March 31, 2024	Ordinary
3	Appointment of a Director in place of Mr. Mukesh Jain (DIN: 09380039) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for reappointment	Ordinary
SPECIAL BUSINESS		
4	Sub-Division of each of the one (1) fully paid equity share of the company having face value of Rs. 10 (Rupees ten) into 5 (five) fully paid equity shares having face value of Rs. 2 (Rupees two) each.	Ordinary
5	Alteration of Memorandum of Association of the Company	Special
6	Re-appointment of Mr. Mukesh Jain (DIN: 09380039) as an Executive Director	Special
7	Ratification of Remuneration of Cost Auditors	Ordinary

The Company Secretary informed that the Company had provided remote e-voting facility to its Shareholders to cast votes electronically, for all the seven items of business as set out in the Notice. It was further informed that the facility for e-voting was also made available to the Shareholders who were present at the Meeting and had not exercised their votes during remote e-voting.

The Company Secretary further informed the Shareholders that the consolidated voting results will be disseminated within two working days from the conclusion of the Meeting to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.andhraper.com and K-fin Technologies Limited at www.evoting@kfintech.com.

The Chairman announced that the insta e-voting facility is now activated for the shareholders who have not cast their vote during the remote e-voting process and not barred from doing so.

Thereafter, Shareholders who registered themselves as speakers were given an opportunity to ask questions and seek clarification(s). The Chairman & Managing Director/Joint Managing Director/Executive Director appropriately responded to the questions raised by the speakers.

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The Chairman & Managing Director thanked the Shareholders for their continued support and for attending and participating in the Meeting through video conferencing. He also thanked the Directors for joining the Meeting virtually.

The Company Secretary announced that e-voting will remain active till next 15 Minutes and those shareholders who have not voted earlier through remote e-voting, kindly complete the e-voting. He, on behalf of Board of Directors, also thanked the shareholders for taking out time for participation in the 60th Annual General Meeting.

The Meeting was concluded at 1.08 P.M. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

The scrutinizers' report was received and all the resolutions as set out in the Notice of the AGM were passed with requisite majority.

For **Andhra Paper Limited**

Bijay Kumar Sanku
Company Secretary

This document does not constitute Minutes of the 60th Annual General Meeting of the Company.

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